

INFORMATION SUMMARY			
<i>Loan purpose</i>	Acquisition of working capital, Loan refinancing*, acquisition of fixed assets and other business development ! Business must be registered and operating for at least 6 months		
<i>Loan name</i>	TEMP		
<i>Loan currency</i>	AMD		USD
<i>Loan term</i>	12-60 months		12-60 months
<i>**Nominal annual loan rate</i>	** 13.4%	17 %	14%
<i>Effective annual interest rate</i>	14.27-18.44 %		14.94-14.97 %
<i>Loan amount</i>	2,000,000 – 10,000,000 AMD		5,000-25,000 USD
<i>One-time loan disbursement fee</i>	Not defined		
<i>Monthly loan service fee</i>			
<i>Penalty on overdue principal/daily</i>	0.1% daily		
<i>Penalty on overdue interest/daily</i>	0.13% daily		

<i>Early repayment of the loan</i>	✓ The borrower has the right to repay the loan in full or in part before the due date ✓ Early repayment penalty does not apply
<i>Payment method</i>	✓ Annuity /equal monthly payment of principal and interest/ ✓ Differentiated/ Equal monthly payment of principal and monthly payment of interest/ ✓ Individual payment schedule Payment method according to customer's choice.
<i>Security means</i>	Guarantee of at least 1 individual (18-65 years old) or individual entrepreneurs, legal entities with no current overdue liabilities ✓ The total number of days of overdue liabilities of the guarantor during the last year shall not exceed 30 days. ✓ The guarantor shall be a real estate owners or have a registered salary. ✓ The company's participant(s)/beneficial owner(s) must be a guarantor (s) , if decided by a competent authority.
<i>Borrower</i>	Private enterprise and legal entity

* Refinancing of loans is *NOT* carried out within the framework of the SME Support Program of the Republic of Armenia.

** The loans are subject to refinancing by the German-Armenian Fund Project Management Office. In the event of the latter's failure to refinance the loan, as well as the loan being used for purposes other than the purpose intended, the annual nominal interest rate of the loan may be changed to 24%.

Introduction

1. Loan interest is calculated on the loan balance, based on annual 365-day calculation.
2. The loan is provided in a non-cash form.
3. The list of necessary documents, as well as the list of insurance companies and independent valuers cooperating with the Organization, are defined in separate Appendices.

4. The loan is provided in the following branches of the Bank: "Hin Nork", "Shrjanayin", "Avan", "Davitashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghramyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ani", "Ashtarak", "Ijevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan", "Charentsavan".
5. The factors for making a positive decision to grant a loan are:
 - ✓ Compliance of the Borrower and the Pledge with the requirements set forth in this document.
 - ✓ The borrower shall not have overdue liabilities as of the date of application submission and the total amount of overdue liabilities during the 12 months preceding the date of application must not exceed 30 days.
6. The factors for loan rejection are:
 - ✓ Non-compliance of the Borrower and/or Collateral and/or Guarantor with the requirements set forth in this document.
7. After submitting the required documents, a decision will be made on the loan application and the Borrower will be notified within 5 business days.
8. Loan disbursement within 2 business days after submitting all the required documents.
9. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including penalties, service fees, interest, and the Loan amount, at the time of deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.
10. The basis for charging interest on loans provided in foreign currency (including service fees, penalties, and fines, if any), as well as for calculating the annual effective interest rate, is the settlement exchange rate set by the Central Bank of the Republic of Armenia on the given day.
11. In case of early repayment of the loan by the client, the following shall be reduced proportionally: interest, commission fees and service fees calculated on the loan balance (if any), and penalties/penalties (if any), commission fees charged for transfers made for the purpose of loan repayment and/or other operations, amounts charged for servicing accounts opened for the purpose of loan servicing, amounts paid to third parties for notarial certification of the transaction, state registration and evaluation of the pledged property shall not be subject to reduction.
12. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Company's official website www.fastbank.am, as well as posted at the Company locations.
13. **CHANGES IN THE EXCHANGE RATE MAY HAVE AN IMPACT ON CREDIT COSTS, AS WELL AS THE ANNUAL ACTUAL INTEREST RATE.**
14. **ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE FORCED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.**
15. **IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.**
16. **ATTENTION: IN THE EVENT OF FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE ORGANIZATION WILL SEND THESE DATA TO THE CREDIT BUREAU WITHIN 3 WORKING DAYS, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU FREE OF CHARGE ONCE A YEAR. ATTENTION: A BAD CREDIT HISTORY MAY PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.**

17. ATTENTION: LOAN INTEREST RATES ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTIVE INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE INTEREST AMOUNTS AND OTHER PAYMENTS ARE MADE WITHIN THE SPECIFIED PERIOD AND AMOUNTS. THE PROCEDURE FOR CALCULATING THE ANNUAL ACTIVE INTEREST RATE IS POSTED ON THE OFFICIAL WEBSITE OF THE ORGANIZATION (www.fastbank.am).
18. . ATTENTION: YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION AT YOUR PREFERRED TIME WHICH YOU CAN FIND OUT ON THE OFFICIAL PAGE: <https://www.fastbank.am>: THE BANK SHALL PROVIDE THE BORROWER WITH WRITTEN INFORMATION ON THE CONSUMER'S OBLIGATIONS AND DEMANDS ARISING FROM THE AGREEMENT, WITHIN THE PERIOD SET FORTH IN THE AGREEMENT, WHICH SHOULD NOT EXCEED ONE MONTH, BY ELECTRONIC COMMUNICATION.
19. ATTENTION: THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.
20. ATTENTION: YOUR "FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT FACILITATES SEARCH, COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND CHOOSING THE MOST EFFECTIVE OPTION FOR YOU.
21. ATTENTION: BEFORE SIGNING THE AGREEMENT, THE ORGANIZATION WILL PROVIDE YOU WITH AN INDIVIDUAL SHEET OF ESSENTIAL AGRICULTURAL LOAN TERMS, WHICH WILL PRESENT THE INDIVIDUAL TERMS OF THE LOAN TO BE PROVIDED TO YOU.
22. IN THE EVENT OF THE BORROWER'S FAILURE TO FULFILL CREDIT OBLIGATIONS, THE BANK HAS THE RIGHT TO DEMAND THE GUARANTOR TO FULFILL CREDIT OBLIGATIONS, AS FOLLOWING FAILURE, THE GUARANTEE'S CREDIT HISTORY WILL DETERMINE AND HE MAY BE DEPRIVED OF HIS OWN PROPERTY. ALSO, AS A RESULT OF FAILURE TO FULFILL THE OBLIGATIONS, THE CREDIT HISTORY OF THE GUARANTEE WILL DETERIORATE AND THEY MAY BE DEPRIVED OF HIS OWN PROPERTY.